

CAREERS IN ECONOMICS

Ms. Samiksha Jadhav

Assistant Professor and Head, Department of Economics

L.S.Raheja College of Arts and Commerce

CHOICES

1. **Academics** : School Teacher, Junior College Teacher, Degree College Teacher, University Professor
2. **Free Lancers** : Economists, Economic consultant, Financial advisor, Financial risk analyst etc.
3. **Competitive Examinations – Government Sector** – IES, IRS, ISS, RBI-Assistant etc.
4. **Competitive Examinations – Private Sector** – Banking sectors, Insurance sector, Stock Markets, Private companies, Investment Banks
5. **International Agencies and NGOs**

CAREERS THAT CAN BE CHOOSSED

MA in Economics with Statistics as specialization

- **Economist/Economic Consultant**
- **Teaching Profession**
- **Business Reporter**
- **Economic researcher**
- **Market analyst**
- **Data analyst/scientists**
- **Quantitative Financial Analyst**

MA in Economics with Finance as specialization

- **Financial Advisor**
- **Investment analyst**
- **Financial risk analyst**
- **Banking sector**
- **Investment Banks**
- **Business Reporter**

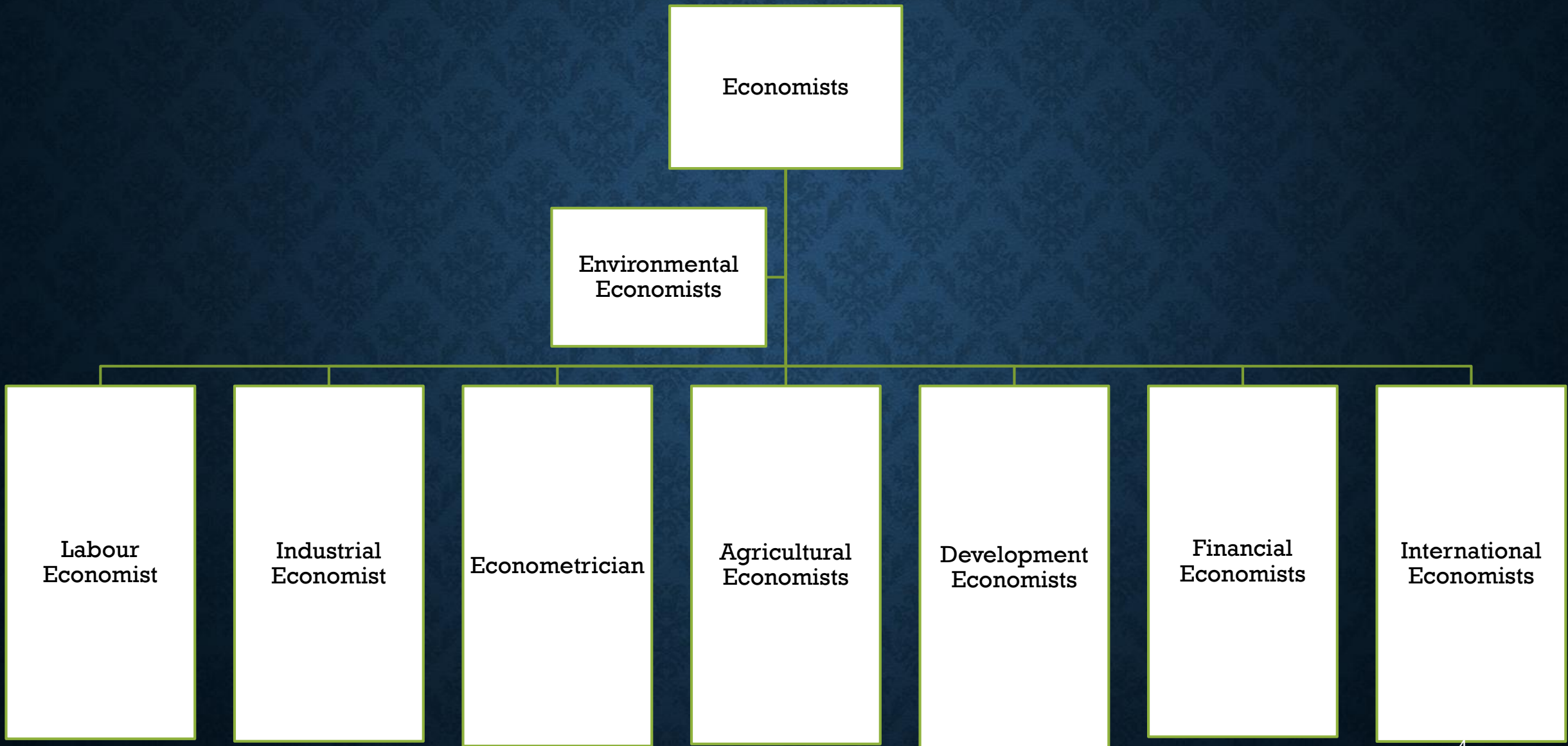
MA in Economics with Policy making as specialization

Budget Analyst

Policy Makers

Central Banker

International Agencies: Such as the World Bank, International Labour Organization and several NGOs require economists at different levels.



ECONOMISTS

- **Average Salary Range: 5.3 Lakhs and above :**
- Economists are responsible for creating financial models and forecasting the basis of their findings that affects business growth. Economists analyze a huge amount of data, research market trends and patterns, and create policies that solve the problem.
- Predicting future development is another major job role of an economist. They monitor the growth, analyze the data and statistics in order to accurately predict the nature of business and prepare a statistical model to predict future developments. That makes careers in economics interesting, innovative and creative.
- The professionals must be equipped with the skill sets such as
 - mathematical aptitude,
 - economics methodology,
 - knowledge of social sciences,
 - communication skills,
 - curious mindset,
 - research and analysis
- Keen interest in the economic functioning of the market in general,
- Understand the producer behavior and consumer behavior very effectively.
- Focusing on topics like energy cost, inflation, and interest rates, you will enjoy making economic predictions, designing policies, and advising your clientele through various reports and presentations.

JOB PROFILE OF AN ECONOMIST

JobsSavedAlerts

Category

TitleLocationDate postedTypeCompany typeEmployer

All

Accounting and Finance

Science and Engineering

Management

Business Operations

Education

Computer and IT

Admin and Office

Advertising and Marketing

Healthcare

F

Economist - Bank (0-9 yrs)
FIA Consultancy Services
Mumbai, Maharashtra
via IIM Jobs
Full-time

ARMOUR

Hiring for Economist
Armour Corporate Services
Mumbai, Maharashtra
via LinkedIn
Full-time

U

Economist - Debt Capital
Markets - BFSI (3-6 yrs)
UpMan Placements Pvt. Ltd.
Mumbai, Maharashtra
via IIM Jobs
Full-time

randstad

Economist/Senior Analyst -
Consulting Firm (8-18 yrs)
Randstad India
Mumbai, Maharashtra
via IIM Jobs

Economist - Bank (0-9 yrs)

F

FIA Consultancy Services
Mumbai, Maharashtra

Apply on IIM Jobs

Full-time

A leading foreign bank is looking to hire an economist for their India and global operations. The job entails handling research into multiple economies, with an opportunity to learn about India and the wider region, using economic analysis and quantitative methods.

Liaise with research colleagues to ensure consistency of views. Learn writing of research reports on areas of coverage and participate in regular publications. Coordinate and communicate with colleagues, and especially work with the regional head to interpret and analyse data.

Handle key stakeholders. Ensure all activities are carried out in full compliance with regulatory requirements and policy standards.

Person Specification :

- Understanding of Economic theory and practice developed through formal education and/or work in Economic research roles
- Experience in supporting senior economists, with demonstrable ability to follow instructions, and think laterally.
- Economic modelling experience will be an advantage Ease with mathematics and statistics and various analytical tools is critical for success in this role.
- Strong and demonstrable interest in markets, particularly macro markets (e.g. currencies and rates)

Send feedback

Learn more

New job alerts

Ms. Samiksha Jadhav, Asst Prof, Dept of Economics, L.S.Raheja College



Category

Title

Location

Date posted

Type

Company type

Employer

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All

Accounting and Finance

Science and Engineering

Management

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Computer and IT

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Advertising and Marketing

Healthcare



Economist - Bank (0-9 yrs)
FIA Consultancy Services
Mumbai, Maharashtra
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Full-time



Hiring for Economist
Armour Corporate Services
Mumbai, Maharashtra
via LinkedIn

Full-time



Economist - Debt Capital
Markets - BFSI (3-6 yrs)
UpMan Placements Pvt. Ltd.
Mumbai, Maharashtra
via IIM Jobs

Full-time



Economist/Senior Analyst -
Consulting Firm (8-18 yrs)
Randstad India
Mumbai, Maharashtra
via IIM Jobs



Job Purpose

Evolving the strategy for asset allocation using macro variables for capital markets

Key Deliverables

- Tracking the major economic parameters and market data, updating sheets and writing notes on major macro releases.
- Writing periodic research reports that give clients a perspective on the coverage sector
- Communicating effectively, both in written and oral form - forecasts and views on the economy and industry sectors
- Interacting with external and internal clients and facilitating their decision making
- Come out with timely actionable ideas to generate revenues for the firm
- Facilitating interaction of corporate / industry experts with clients
- Ensuring that financial models are precise and robust to capture the various nuances and complexities of the economy
- Providing actionable ideas, given a certain change in the economy/business environment

Qualifications Experience

- MBA / BA in Economics from Tier 1 Institutes
- 3-8 years of Work Experience, including a minimum of 2 years in Economic Research in the Capital Markets domain
- In-depth knowledge of Economics with mix of Finance
- Expertise in softwares such as **Bloomberg and CMIE**
- Data Modelling and analytics
- Advanced Excel skills (Vlookup, Pivot Tables, Nested if etc)
- Aptitude for Economic Research, especially understanding of business models and converting the same into effective/dynamic financial models
- Holistic perspective with an eye for detail
- Ability to understand as well as communicate complex business developments in a simple and lucid manner
- Understanding of the financial markets and interplay of all the factors impacting Indian equity markets
- Decision-Making skills
- Ability to communicate and interact with very senior level industry/government officials
- Ability to work under stressful and tight timeline situations



New job alerts



TEACHING PROFESSION

- The profession of a teacher requires no introduction and is considered to be one of the noblest professions in any part of the world. The branch of economics is so huge that everything has some element of economics in it.
- School Teacher: BA, MA, DEd, BEd.
- Junior College Professor : BA, MA, BEd.
- Degree College Professor: BA, MA, SET or NET
- University College Professor : BA, MA, Ph. D., SET or NET

BUSINESS REPORTER

- As a business reporter, the primary job is to gather information on businesses and communicate with persons within and outside of your organisation, including the public, government, and others.
- The role of a business reporter requires the ability to identify information and categorise them according to its relevance as to how it affects the public at large. This essentially means that one should know what is to be reported so that the public is aware of important matters.
- To be a successful business reporter, one shall have sound knowledge of economics and how the business mind works. This is one of the exciting **career options in economics** for every person who likes to follow businesses around the world and create stories from an outsider's perspective.
- A business reporter holds great importance in society. They are responsible for reporting how a business tracks its growth and market trends and investigating issues that are kept hidden or unsaid. Through their reporting, they bring transparency to the market and encourage the business world to follow the same.

Did you mean: [jobs as a business reporter](#)



Reporter / Correspondent (In-Office)

The Retail Jeweller India Magazine

Mumbai, Maharashtra

via LinkedIn

🕒 30 days ago

🏢 Full-time





Business Journalist - Equity Markets and Crypto Currency

MONEYLICIOUS INVESTMENTS AND CO...

Mumbai, Maharashtra

via Adzuna

🌐 ₹1L–₹14.5L a year

🏢 Full-time





Business Journalist

Nexinven


Anywhere


via LinkedIn

🕒 3 days ago

🏠 Work from home

🏢 Full-time






News Reporting work from home job/internship at Blackcoffer

Blackcoffer

Anywhere


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
via LinkedIn

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🏠 Work from home

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News Reporting work from home job/internship at Blackcoffer

Blackcoffer

Anywhere

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Business Journalist - Equity Markets and Crypto Currency

 SAVE



 MONEYLICIOUS INVESTMENTS AND CONSULTING SERVICES PRIVATE LIMITED

Mumbai, Maharashtra

Apply on Adzuna

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🌐 ₹1L–₹14.5L a year

🏢 Full-time

A reimagined consumer financial institution offering unbiased, qualified and hyper-personalized advisory on ones personal finances including but not limited to assets, liabilities, income, expenses, and insurance ... is hiring Business Journalists.

The Corporate is the first of its kind ecosystem offering financial planning and advisory solutions to middle-networkth and emerging affluent individuals of India.

Job Location : Goregaon , Mumbai

Requirements:

2+ year(s) of business/financial writing and reporting experience

Prior experience working with statistical data

Interest in trades/stocks/forex/ Crypto trading

Good presence in the Financial markets community is a plus

Active on Twitter, LinkedIn, Youtube and Telegram

Responsibilities

Write and broadcast high-impact articles on the Financial markets and our products and services.

Write and broadcast specific analyses and metric-driven articles on Capital Markets

Collect information from podcasts/tweets/researchers

Connect with influencers for comments and quotes

Study market trends and follow developments in the Financial markets ecosystem

Anticipate price movements/developments across various asset classes

Interview people in the Financial and Capital markets space

Actively liaise with press teams

Verify source and accuracy of information collected

Edit, proofread and deliver engaging content

Has the sensitivity for numbers and data

FINANCIAL ADVISOR

- A financial advisor is a personal financial planner whose primary job is to **plan investments and manage money** in a way that **generates the best return for the principal**. It is essentially a number game and would be challenging as well as rewarding for those who like number games and have a keen interest in economics and finance.
- The advisory role essentially involves **budgeting, investment, and tax-saving strategies** for the clients regularly and changing the strategy by **evaluating the market conditions**. This role also involves being an educator in respect of managing money for every client who would depend solely on your skills and expertise for making their personal financial decisions.
- Often people think that the role of a financial advisor is all about managing your stock portfolio and executing trades. The actual purview of a financial planner spans beyond the investments and covers every aspect of personal finance, right from earnings to investment, and also the insurance and tax saving tools to employ.
- The advice is aimed at increasing the finances and **mitigating the risks** that may arise due to past activities or future possibilities that could negatively affect the organisation's growth and finances.
- Some of the skills that are required from a personal financial advisor are good knowledge of economics, finance, numerical literacy, communication, active listening, analytical, statistical, negotiation skills and

1

Financial Advisor

1Finance.

Mumbai, Maharashtra

via LinkedIn

2 days ago

Full-time

DSP

Financial Advisor - Family Offices

DSP Investment Managers Pvt. Ltd.

Mumbai, Maharashtra

via CFA Institute Career Center

2 days ago

Full-time

Money Honey

Financial Advisor

Money Honey Financial Services Pvt Ltd

Mumbai, Maharashtra

via LinkedIn

2 days ago

Full-time

M

Wealth Management/Financial Advisor

Money Honey Financial Services Pvt. Ltd.

Mumbai, Maharashtra

via Indeed

2 days ago

₹15T–₹25T a month

Full-time

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Full-time

DSP

Financial Advisor - Family Offices

DSP Investment Managers Pvt. Ltd.

Mumbai, Maharashtra

via CFA Institute Career Center

2 days ago

Full-time

Money Honey

Financial Advisor

Money Honey Financial Services Pvt Ltd

Mumbai, Maharashtra

via LinkedIn

2 days ago

Full-time

M

Wealth Management/Financial Advisor

Money Honey Financial Services Pvt. Ltd.

Mumbai, Maharashtra

via Indeed

2 days ago

₹15T–₹25T a month

Full-time

Financial Advisor

SAVE

1Finance.
Mumbai, Maharashtra

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2 days ago Full-time

Responsibilities :

- Create a financial plan after understanding the client profile.
- Understand 1 Finance Approach and services.
- Keep an eye on the Client's Financial Plan and hold meetings to discuss the action plan's progress.
- Verifying and cross-checking the generated financial plans.
- Perform client service activities.
- Make nudges for the clients.
- Ensuring compliance with quality and safety requirements.

Skills :

- Analytic and problem-solving skills
- Collaborative and result oriented.
- Should possess a high level of interpersonal and communication skills and be an effective team player
- Proficient knowledge of MS Excel and Tools.

Requirements :

- Qualification Post Graduate with CFP, CWM, NISM XA-XB or CA
- Experience 1 to 6 years of experience with an understanding of business, financial products, customer know-how, and technology

Report this listing

Typical Pay for this Type of Work

<div>Indeed</div> <div>₹8.3T–48T per month</div> <div>Financial Advisor</div> <div>Based on local employers</div>	<div>Payscale</div> <div>₹1.8L–14L per year</div> <div>Financial Advisor</div> <div>Based on local employers</div>	<div>Glassdoor</div> <div>₹1.9L–14L per year</div> <div>Financial Advisor</div> <div>Based on local employers</div>
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ECONOMIC CONSULTANT

- Average Salary Range: [2.04 Lakhs – 20.00 Lakhs](#) Per annum
- The career of an economic consultant essentially has three pillars namely, knowledge of mathematics, economics, and statistics. The primary job of an economic consultant is to conduct research about the economic condition of the client organisation with the object of reconstructing the business to close the holes that block the business growth.
- The job profile requires the consultants to have a close watch on the economy and its latest trends as to every change that happens and how they can affect the businesses directly and indirectly. For e.g., a change in government policy and how it will affect the business.
- The economic consultants have to have strong analytical skills in order to produce the best results for the organisations as their output can significantly affect the entire business.
- It is one of the most aspiring career paths for economic graduates and those who have advanced knowledge in economics and can make you reach the top of business organisations within a short period of time.


QUANTITATIVE FINANCIAL ANALYST

- Quantitative analysts that work in the financial sector use statistical and mathematical techniques to evaluate economic data, financial instruments, and markets.
- The basic work typically revolves around the development and construction of mathematical models designed to provide insight into complex financial systems. These models may be used to price securities and derivative instruments, to inform the timing of trades, or to assess and manage various types of financial risk. Whatever the focus of the job, the information and insight produced by quantitative analysis are generally used to develop and carry out investment strategies and to inform the decision-making of the firm's investment managers or its investment clients.
- The analyst role mandates absolute expertise in handling numbers and analysing them. Another important tool is advanced computing skills for using various tools for decision making, as large amounts of data are processed for reaching a business decision.
- The quantitative analysis or quants mostly aim to do risk management and mitigate the risks that could arise due to past occurrences or unforeseen events. The quants do not see any shortage of employers as there are numerous reputed employers requiring skilled


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DATA SCIENTIST

- A data scientist uses data to understand and explain the phenomena around them, and help organizations make better decisions.
- Data scientists collect, interpret, and publish data to help support economic decision-making. The data they find often applies to finances or productivity in the business world. For example, a data scientist may look at sales figures against business decisions made over a specific time frame to determine how successful those decisions were.
- These professionals provide the forecasting knowledge a business needs to know whether changes will be significant before deciding. Data scientists working in this discipline may have a master's degree in economics and work in various industries, such as IT, healthcare, finance, retail, or marketing.





Data Scientist
HDFC Bank
Mumbai, Maharashtra
via LinkedIn
5 days ago Full-time







Data Analyst
HSBC
Mumbai, Maharashtra
via Foundit.in
4 days ago Full-time







TransOrg Analytics - Data Scientist
TransOrg Analytics
Mumbai, Maharashtra
via LinkedIn
18 hours ago Full-time







Reference Data Analyst
JP Morgan Chase & Co.
Mumbai, Maharashtra
via Foundit.in
5 days ago Full-time







Data Analytics & Insight Analyst
Marsh and McLennan
Mumbai, Maharashtra







Data Scientist
HDFC Bank
Mumbai, Maharashtra
via LinkedIn
5 days ago Full-time






Data Analyst
HSBC
Mumbai, Maharashtra
via Foundit.in
4 days ago Full-time






TransOrg Analytics - Data Scientist
TransOrg Analytics
Mumbai, Maharashtra
via LinkedIn
18 hours ago Full-time



Reference Data Analyst
JP Morgan Chase & Co.
Mumbai, Maharashtra
via Foundit.in
5 days ago Full-time



Data Analytics & Insight Analyst
Marsh and McLennan
Mumbai, Maharashtra

SAVE 



HDFC Bank
Mumbai, Maharashtra

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🕒 5 days ago 📁 Full-time

Vertical : Credit analytics and innovation

Job Purpose

Looking for exceptional Data Scientist with a proven track record of experience in Predictive analytics.

Job Responsibilities(JR) : 6 – 8 Areas

Actionable (4-6)

- Scorecard Building and Modelling
 - Developing analytical models to assess risk profile of a customer / Identifying cross-sell opportunities/fraud control for new and existing customers
 - Responsible for development and deployment of various scorecards / models for the credit risk / Retail asset products of the Bank within the specified timelines. Ensure the deployment also is line with Bank's strategies so as to gain maximum efficiencies.
 - Estimate probability of default arising out of the scorecards and monitor deviation from expected default rates.
 - Estimate probability of default arising out of the scorecards and monitor deviation from expected default rates.
 - Monitor portfolio and identify pockets of opportunity for business growth and risk alerts to control NPAs. Communicate these alerts to the respective owners and follow-up for closure
 - Formulating data cuts and strategies to assess credit risk for new and existing customers of the Bank. Give feedback to stakeholders to improve the usage of the models
 - Develop novel approaches/algorithms in Risk modeling to constantly improve the operational efficacy of current models and its impact to stake holders
 - To adopt the latest trends wrt fintech companies by applying the best-in-class financial models, risk strategies
 - To work on various aspects related to automation of scorecards in Analytics domain.
 - Explore data available within the Banks ecosystem but not used currently to meet the above stated business objectives
 - Innovation
 - Thinking, evolving and making significant changes in the processes, techniques, methods so as to save time, energy and money.
 - Any other assignments depending on the needs of the organization
- Educational Qualifications
- Key Skills
1. MCA/MTech/MSc Statistics or Economics/BTech/MBA or equivalent in Computer science/Statistics or related areas with strong inclination towards machine learning algorithms is preferred
- Excellent problem solving capabilities with strong fundamentals in computer science
 - Strong technical & analytical skills

COMPETITIVE EXAMINATIONS AND CAREER IN ECONOMICS

INDIAN ECONOMIC SERVICES

1. UPSC IES

Under the civil services exam conducted by the Union Public Service Commission, the Indian Economic Service exam is for economics graduates. **Job Profile** : The job profile involves evaluation and analysis of the economy, evaluation of government projects, research on national accounting, etc. The Cadre A officers can get opportunities in the Niti Ayog, National Sample Survey, Ministry of Economic Affairs and other relevant government departments.

2. UPSC IRS

Indian Revenue Services

3. UPSC ISS

The Indian Statistical Service of the UPSC exams is also for economics graduates. **Job Profile**: The ISS officer is required for tasks like census. She/he works in various departments like Ministry of Economic Affairs, Planning Commission, National Sample Survey, etc.

4. SSC

The Staff Selection Commission is suitable for economics graduates too as the exam takes in prospective candidates and employs them at suitable ministries and departments of the government. **Job Profile**: The job profile involves maintaining work flow in office, entering data in computers, maintaining documents, preparing salary slips, etc.

GOVERNMENT SECTOR JOBS

1. RBI Assistant:

The Reserve Bank of India conducts the RBI Assistant exam every year. **Job Profile:** An RBI Assistant is required to complete tasks like data entry, file work, replying to mails and inward and outward mail entry.

2. NABARD Grade A :

Job Profile: Maintaining customer relationships, monitoring accounting procedures, approving loans, enabling smooth functioning, etc are the various work requirements. But the job is diverse and involves a lot of multitasking.

3. NSSO Investigator :

Job Profile: The work profile of investigators involves data collection and data processing of the statistics.

4. NIPFP Economist :

The National Institute of Public Finance and Policy conducts the economist exam every year. **Job Profile :** The job profile involves researching and analyzing economical issues, conducting surveys and collecting data, analyzing data, preparing reports and tables and forecasting market trends among others.

5. NICL Administrative Officer :

The National Insurance Corporation Ltd conducts the AO exam every year. **Job Profile :** Like any other administrative officer's work requirements, NICL AOs are also required to take decisions, underwrite, manage and assess risks and settle claims.

WARNING.....!!!

ALWAYS HAVE A BACK UP PLAN

KEEP OTHER OPTIONS OPEN

QUALIFICATIONS.....



THANK YOU !!!